

Wilmington, Delaware
June 5, 2014

#3934

Sponsor:

Council
Member
D. Brown

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the "City") may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City, through its Department of Real Estate and Housing (the "Department"), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-036.30.255 being located at 934 Pine Street, Wilmington, Delaware (the "Property"); and

WHEREAS, US Bank National Association Trustee, being the current legal owner of the Property, has agreed to donate the Property to the City; and

WHEREAS, after acquisition of the Property, the City intends to transfer or redevelop the Property to assist with eastside revitalization efforts.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON that the Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property by the City from the current owner, US Bank National Association Trustee, and authorizes the Department to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,
June 5, 2014

ATTEST:

Meribel Seijo
City Clerk

Approved as to form this 5th
day of June, 2014

Danny Dhotin
Assistant City Solicitor

SYNOPSIS: This resolution authorizes the Department of Real Estate and Housing to accept the donation of 934 Pine Street, being Tax Parcel No. 26-036.30.255, from US Bank National Association Trustee.